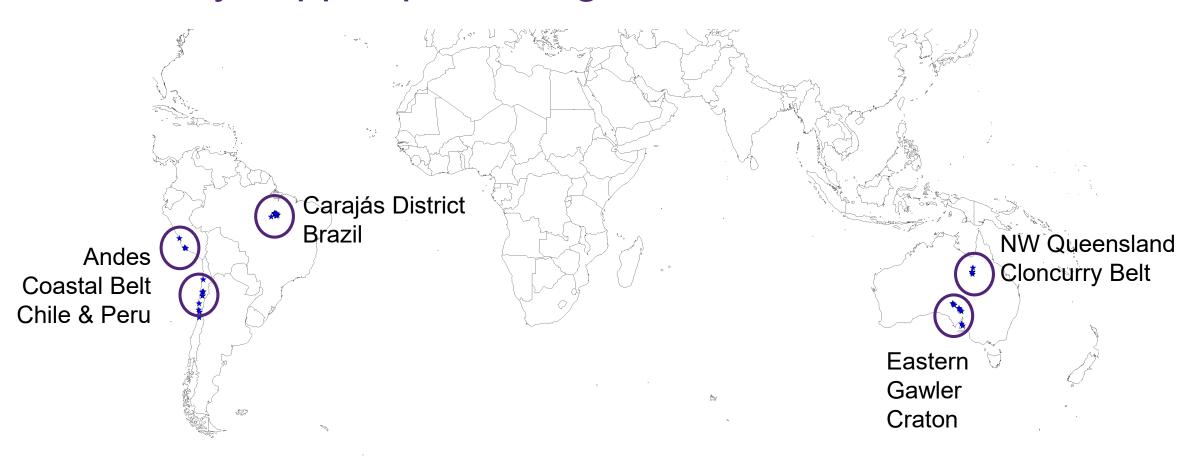


IOCG Terranes: How does Northwest Queensland Compare?

Paul Gow June 2019



Four key copper-producing IOCG terranes





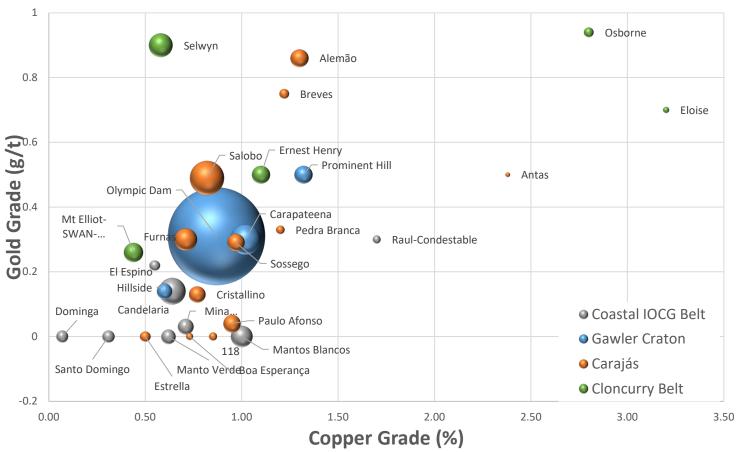
Key deposits by terrane

	Peru	Chile	Carajas	Gawler	NWQ
Operational (Current or Historic)	Marcona, Raul- Condestable	Candelaria, Mantoverde, Mantos Blancos, Punta del Cobre, (Plus iron mines Algarrobo, El Romeral, Los Colorados)	Sossego- Sequierinho, Salobo, Igarape Bahia/Alemão, Antas	Olympic Dam, Prominent Hill	Ernest Henry, Osborne, Kulthor, Eloise, Selwyn, Mt Elliot-Swan- Swell, E1, Monakoff
Development / Exploration	Mina Justa	Dominga, Santo Domingo, El Espino, Marimaca?, Productora?	Cristalino, Furnas, Pedra Branca, Breves, Paulo Afonso, Gameleira, Grota Funda, GT-46	Carrapateena, Oak Dam, Hillside	Jericho



Grade-tonnage comparison

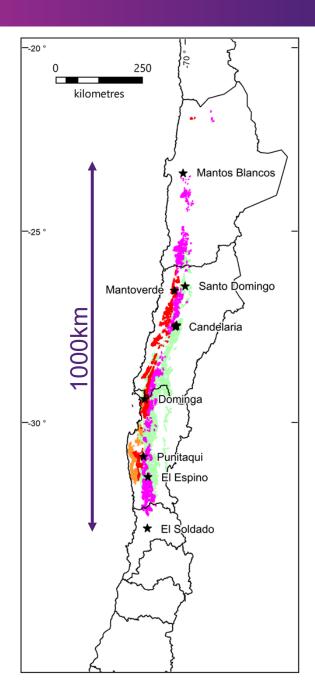




- Olympic Dam is head and shoulders above the field in terms of tonnes and grade
- Eloise, Osborne & Antas are all relatively high grade copper
- Selwyn, Alemão, Osborne are all gold-rich
- Chilean deposits typically low gold, two are essentially copper starter projects for iron mines

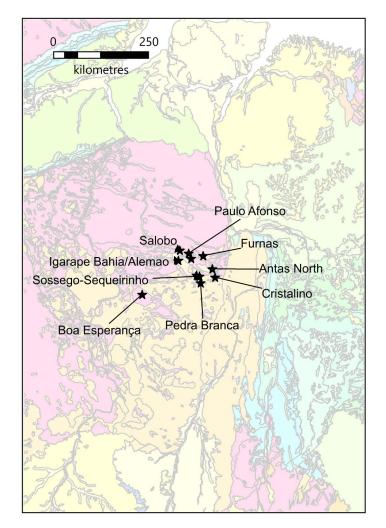
Plot size = $(Cu\% + Au g/t)^* Mt$





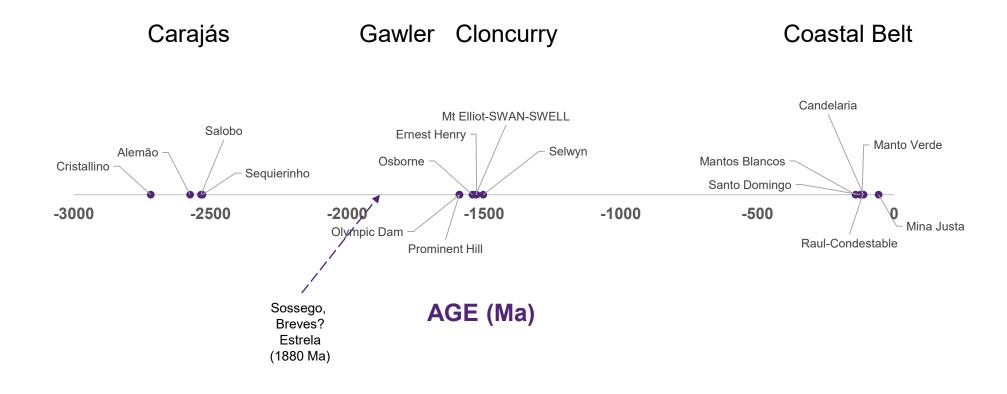


Size of mineralised terrane





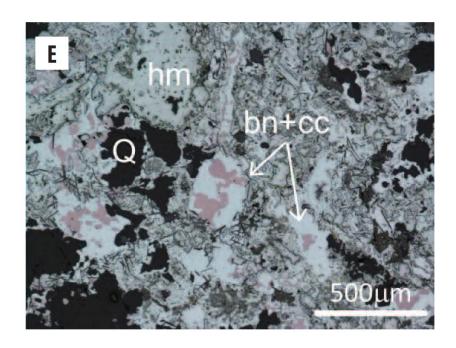
Age of Mineralisation





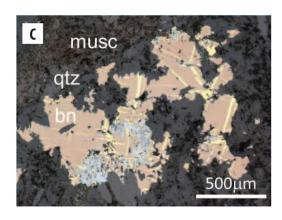
Copper sulphide mineralogy

High copper species



Bornite-chalcocite from the Olympic Dam deposit (Ehrig et al, 2017)

Chalcopyrite-bornite



ABOVE: Chalcopyrite lamellae in bornite from the

Olympic Dam deposit (Ehrig et al, 2017)

BELOW: Massive chalcopyrite from the Salobo deposit.



Chalcopyrite



Magnetite, carbonate, biotite with economic chalcopyrite and minor pyrite mineralization. (From Ernest Henry rock type collection.)



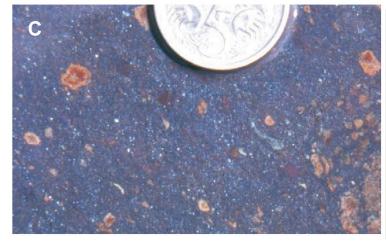
Iron oxide mineralogy

hematite



Sericitised and silicified corroded volcanic clasts in auriferous earthy hematite breccia (DP002, 200.60 m) from Prominent Hill (Belperio and Freeman, 2004 - PACRIM)

hematite



Chalcocite mineralisation within bluish-grey hematitesilica matrix supported breccia (DP003, 463.5 m)from Prominent Hill (Belperio and Freeman, 2004 - PACRIM)

magnetite

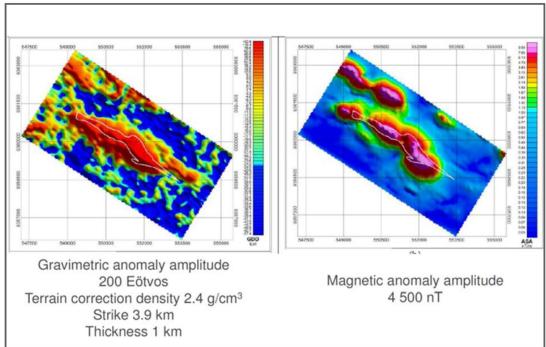


Massive magnetite-chalcopyrite from the Salobo deposit.



Geophysical signatures – potential fields

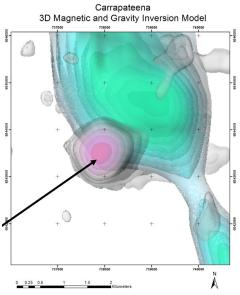
Salobo



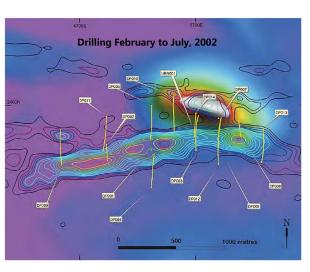
Note: Figure courtesy Vale, 2015. White outline is the current extend of the Salobo mineralization, projected to surface

Source: Silver Wheaton (2017) NI43-101 report

Carrapateena



Source: Vella (2013) presentation

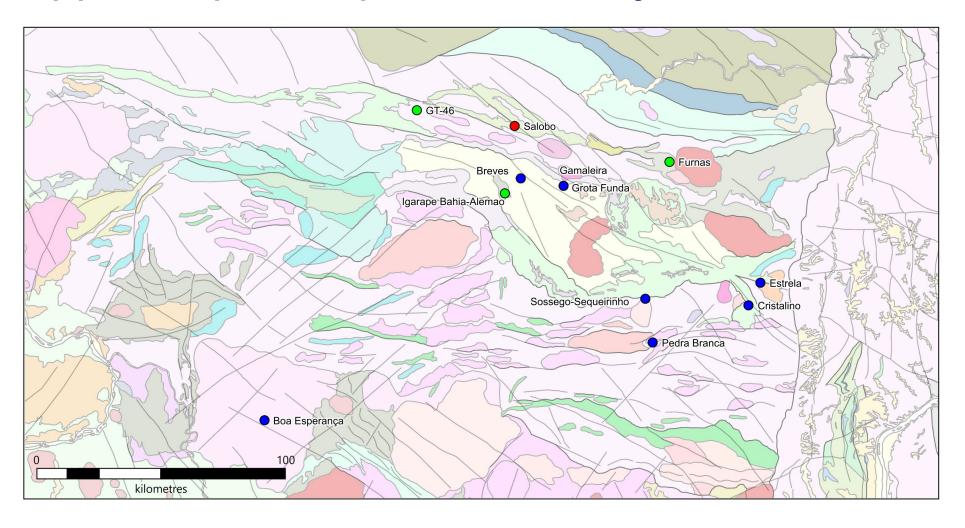


Prominent Hill

Source: Minotaur Presentations



Copper sulphide species – Carajás District

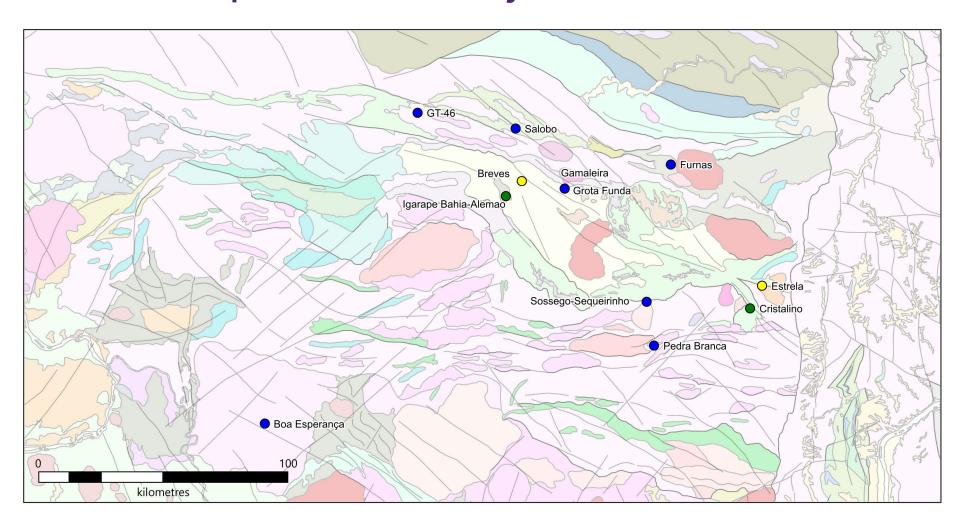


Dominant Copper Sulfide

- High copper species
- Chalcopyrite-bornite
- Chalcopyrite

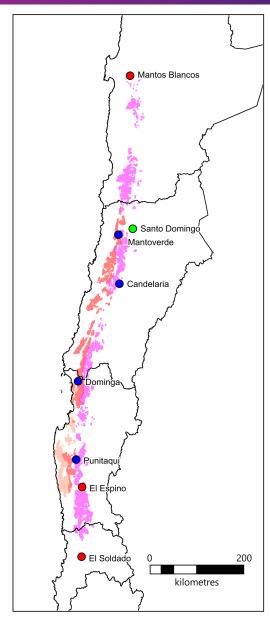


Iron oxide species – Carajás District



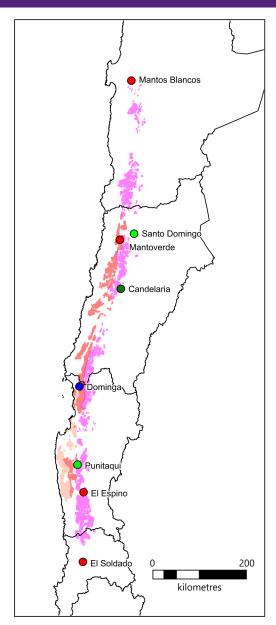
- Hematite
- Hematite-magnetite
- Magnetite-hematite
- Magnetite
- Unknown





Dominant Copper Sulfide

- High copper species
- Chalcopyrite-bornite
- Chalcopyrite

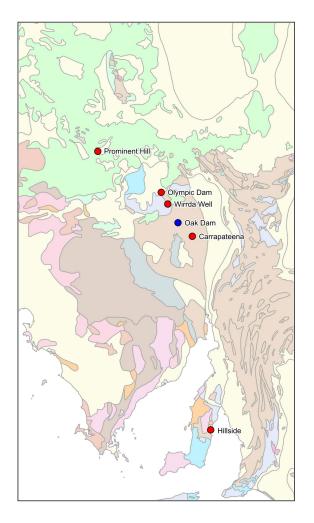


Copper sulphide & Iron Oxide species – Coastal Belt

- Hematite
- Hematite-magnetite
- Magnetite-hematite
- Magnetite
- Unknown

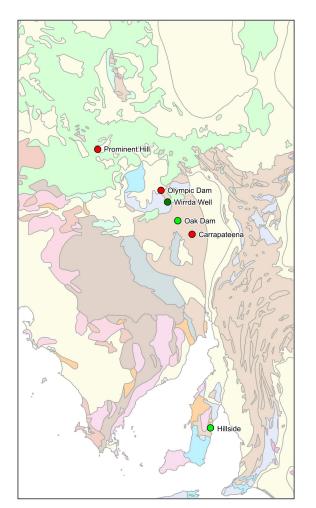


Copper sulphide & iron oxide species – Gawler Craton



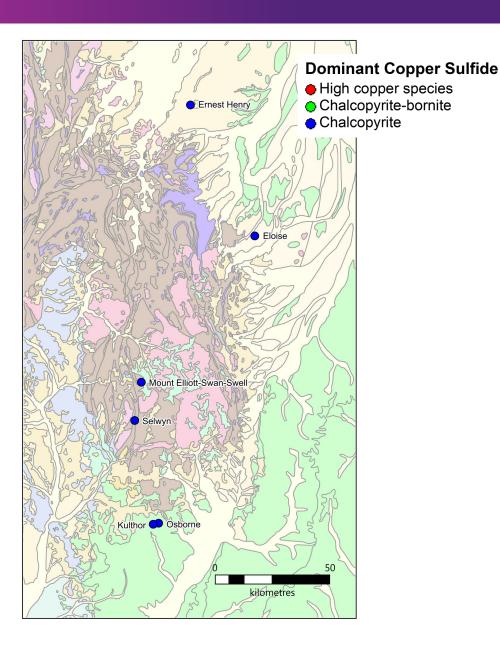
Dominant Copper Sulfide

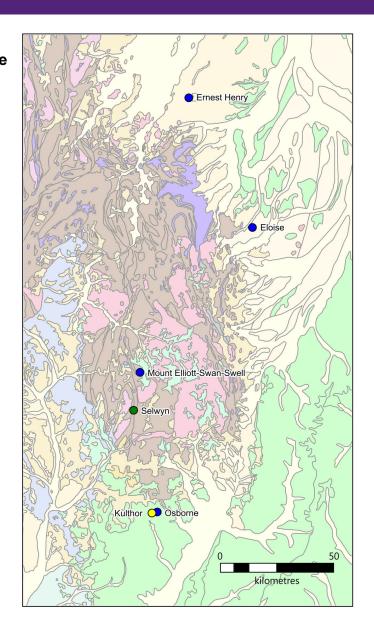
- High copper species
- Chalcopyrite-bornite
- Chalcopyrite



- Hematite
- Hematite-magnetite
- Magnetite-hematite
- Magnetite
- Unknown







Copper sulphide & iron oxide species – Cloncurry Belt

- Hematite
- Hematite-magnetite
- Magnetite-hematite
- Magnetite
- Unknown



Iron sulphide mineralogy

Pyrite-dominated

Salobo

GT-46

Sossego

Pedra Branca

Boa Esperanca

Cristalino

Furnas

Gameleira

Igarape Bahia-Alemao

Olympic Dam

Carrapateena

Emmie Bluff

Hillside

Oak Dam

Prominent Hill

Wirrda Well

Candelaria

Dominga

El Espino

El Romeral

El Soldado

Mantos Blancos

Mantoverde

Michilla

Punitaqui

Santo Domingo

Ernest Henry

Selwyn

Mt Elliot

Pyrrhotite-dominated

Estrela

Eloise

Jericho

Pyrrhotite-pyrite

Sequierinho-Sossego

Mina Justa

Breves

Osborne

Kulthor



Should we be paying more attention to the following in NWQ

- Manto systems
- Hematite-dominated systems
- Systems with high-copper sulphide species and with low pyrite



Summary

To date copper production from IOCG deposits is dominated by four terranes

Those terranes span the late Archean, the Mesoproterozoic and the Jurassic-Cretaceous periods

In comparing NWQ with other belts:

- The heavily explored area (essentially exposed or shallow cover) of the Cloncurry Belt is still a restricted area compared with the Chilean Coastal Belt.
- The dominant iron oxide mineral in discoveries to date in NWQ is magnetite, and NWQ shows a smaller spread in terms of magnetite-hematite ratio than other terranes.
- Specifically, there are no significant hematite-dominated, high-copper sulphide species deposits known from NWQ. The Gawler examples typically represent a lower temperature, shallower system, can we attempt to track the NWQ Mesoproterozoic rocks under cover to lower metamorphic grade.

Thank you

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