



Leveraging real time assays and global connectivity for exploration success

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• What is the TruScan?

- What does it do?
- How does it do it?
- What data is generated?
- How do I get the data?
- How do I use the data?
- What is the value proposition?
- What does the future hold?





Overview

What is the TruScan?



- Automated core/chip¹ imaging and XRF-analysis system housed in a mine specification compliant trailer.
- Deployable in a number of ways (BLY drill crew, TruScan technicians or client staff during long deployments.
- As comfortable in the field as it is in a core yard.
- Provided internet connectivity is available core images can be delivered instantly and the geochemical data once per day².

1*Chip scanning developments are ongoing and results up until now have been excellent 2*Soon to change to instantly



What does it do?





DRY, WET and Close-up images are taken, saved and transferred

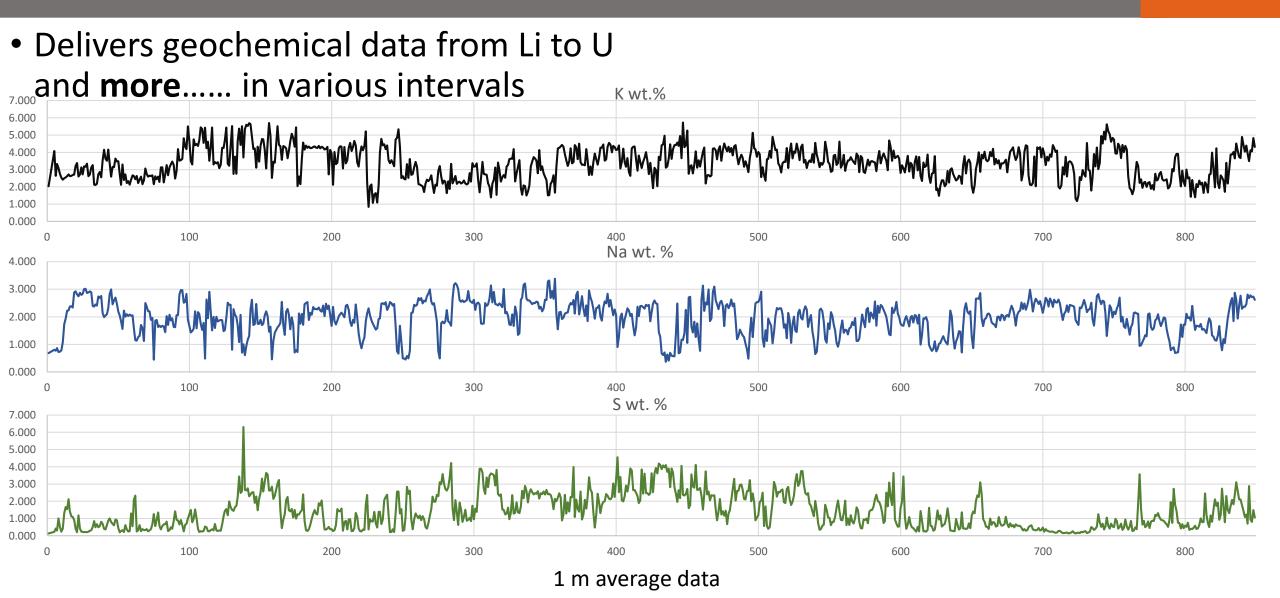
Provides high-definition images and XRF- geochemical data on freshly drilled or legacy core.



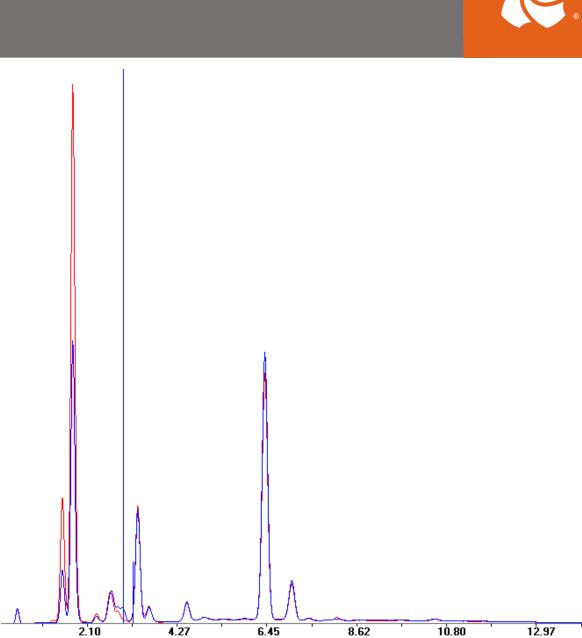


What does it do?





- Standard unit operation involves scanning the core with two phases
- Phase 1 focuses on the light elements Li-Cr in a He atmosphere
- Phase 2 focuses on the heavy elements Mn-U
- Scanning is tailored to customers needs and the information needed >>> dictates throughput and cost/m (very competitive rates and best results)

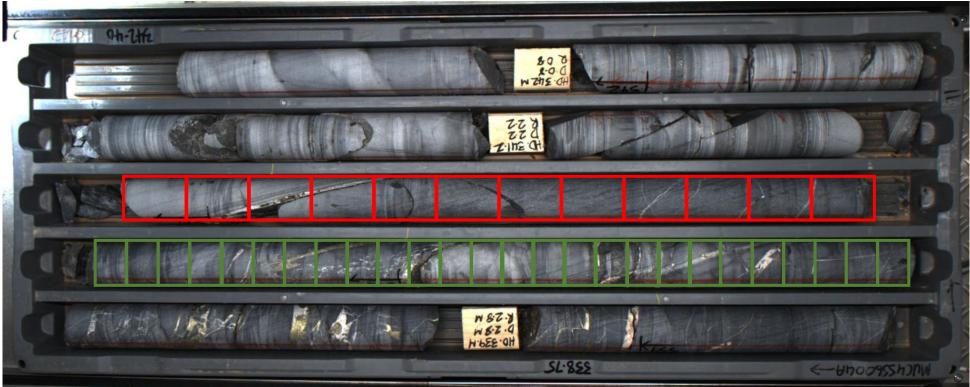


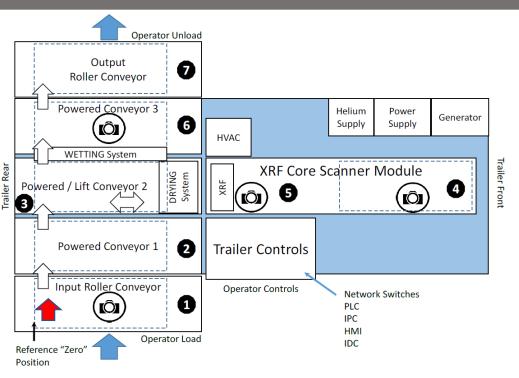


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- Scanning is tailored to customers needs
- X-interval and scan speed is varied to give good dwell time and signal to noise ratio.

- X=100mm
- Speed=7mm/sec
- Most common settings





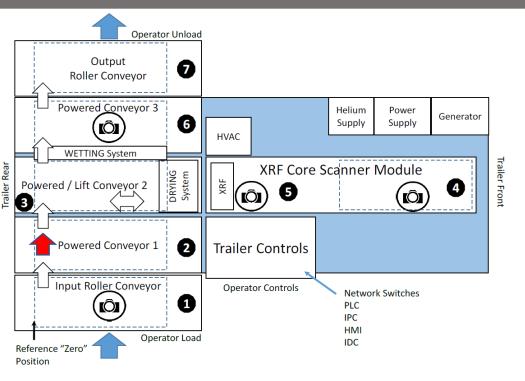
Core is loaded onto rollers and critical information is recorded (tray number, start and end)

Meter marking is performed by our techs or by clients employees





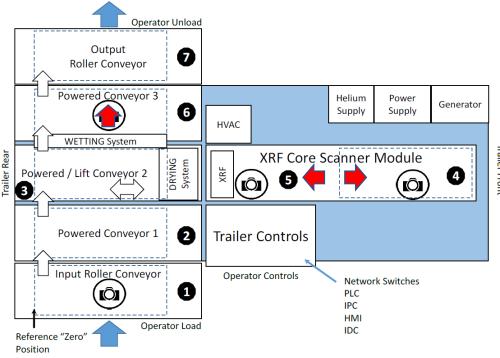




Scanned core needs to be "tagged" as inclusion or exclusion. Core loss is accounted for Core is dried







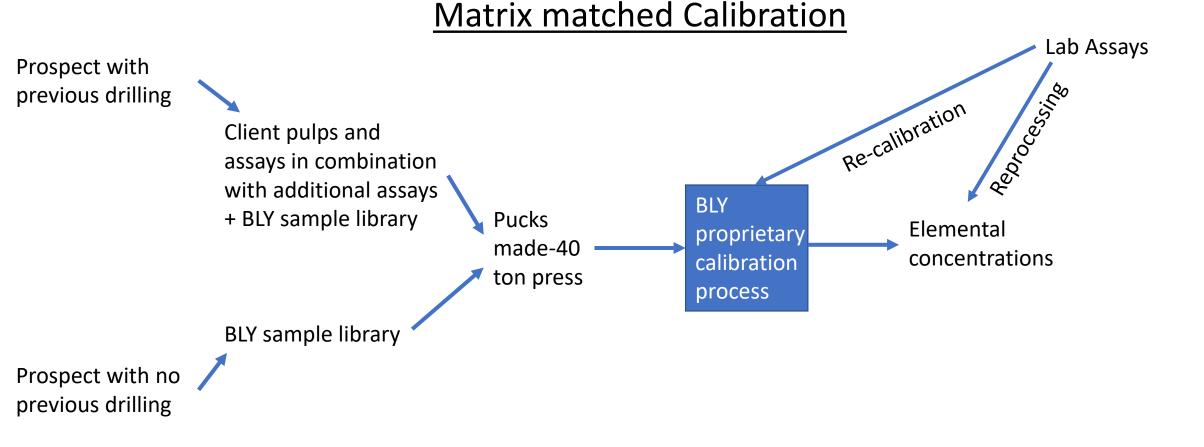
Dry image taken

- Sample images taken
- Core is scanned
- Wet image taken





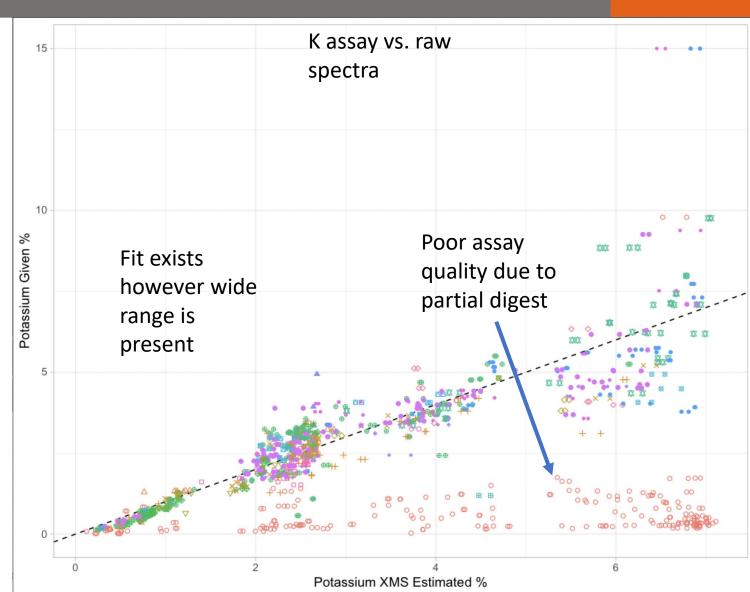
Data validation and processing of spectra from raw-counts to elemental concentration is where the magic happens





Detection limits and precision? Multiple factors

- XRF stability
- He-flow stability
- Core to detector distance
- The rock itself
- Assay Quality e.g. if laboratory accuracy is low then TruScan accuracy will be low as well
- Truscan can only give results for elements and rock characteristics that it is calibrated for



			MgO	1203	SiO2 wt.				K20 wt	CaO wt.	TiO2	Mn			
	Sample	Na ppm	wt. %	wt. %	%	P ppm	S wt. %	Cl ppm	%	%	wt. %	wt.%	Fe wt. %	As ppm	LOI
	1	26.58	11.27	4.33	-14.97	-0.911	4.90	26.98	-16.26	83.28	-4.22	545.2	0.678	-22.41	-3.62
 Assay Quality 	2	-13.79	19.66	-10.20	-9.54	1.83	-0.398	29.41	29.71	224.9	-10.52	NA	1.57	-17.93	-7.67
-	3	-7.41	-25.54	-1.03	-9.77	2.73	-4.98	0.000	-11.69	146.5	-10.52	116.2	0.440	-17.41	-1.10
e.g. if	4	-7.41	-7.57	-10.09	-13.22	4.79	1.21	-5.88	-34.11	-80.20	-14.15	-39.58	1.47	-27.00	5.01
labaratan <i>i</i>	5	17.65	0.94	-9.52	-13.30	-0.644	0.806	-11.39	17.86	37.46	-29.88	-18.60	1.20	-3.01	-4.45
laboratory	6 7	-6.54	8.02	-11.37	-17.04	-2.82	1.50	-9.09	43.64	142.3	3.96	8.71	-1.26	7.82	4.40
precision is	8	-32.43 -10.71	-58.50 5.81	-27.56 1.19	-36.95 -4.69	- <mark>9.52</mark> 1.58	-16.32 6.38	-3.85 14.58	17.00 21.16	-3.41 210.8	-26.17 5.17	16.78 -18.24	3.23 -0.874	-19.72 30.52	-0.950 2.77
precisionis	8 9	-15.25	0.85	18.57	-2.93	-1.95	-0.943	14.56	-9.64	40.16	17.90	-18.24	-0.874	21.76	4.56
low then	10	-7.41	-15.06	-7.29	-0.643	9.06	-11.76	9.76	3.77	123.4	-16.97	-9.14	0.226	37.04	-1.35
	11	-16.67	-51.56	-15.93	-14.67	2.67	-2.44	-11.11	-48.52	83.28	0.848	23.97	0.447	31.59	1.22
TruScan	12	23.97	-1.42	2.17	-12.47	2.72	-27.19	5.26	-13.49	1.39	2.16	36.01	-0.846	59.37	0.485
	13	3.63	4.39	14.78	-6.50	3.63	-0.612	20.00	8.37	16.23	-2.00	-23.22	2.03	26.55	1.96
precision will	14	-2.91	-4.10	7.73	14.49	-10.05	0.299	25.75	19.21	-0.72	3.96	8.42	-6.63	22.45	3.29
•	15	-2.91	3.98	-9.09	15.83	-0.574	-11.26	-11.11	16.53	-3.41		146.474	-4.36	-25.69	2.18
be low as well	16	-35.90	-57.38	7.68	22.93	1.98	0.707	-35.48	-20.94	-23.14	18.02	159.7	-1.86	10.18	-4.17
	17 18	12.36 -9.09	-53.79 -19.59	-4.74 -2.97	-20.95 -13.20	11.11 -3.51	-1.36 -0.169	-31.03 -24.53	-50.91 -62.83	-71.41 -61.57	-21.32 15.29	290.6 1900.0	0.204 0.230	-0.079 1.10	5.72 1.12
All assays in this	18 19	-12.28	-43.10	-0.29	-13.06	6.34	3.88	-41.18	-74.59	-50.36	20.28	1900.0 NA	0.230	1.10	4.99
•	20	-18.03	-5.77	1.08	-12.55	2.36	3.40	-14.29	-78.71	-48.20	-0.294	NA	0.147	7.00	1.21
case collected	21	-15.25	-19.59	9.27	-16.19	-1.64	5.50	-28.57	-89.88	-50.36	-4.27	NA	-0.362	1.53	3.20
	22	-10.71	-37.18	5.20	2.41	-0.348	3.18	0.000	-81.95	-39.42	-9.76	NA	-1.00	8.34	6.45
by p-XRF except	23	-18.03	-32.99	1.21	3.96	0.000	2.80	-14.29	-85.69	-35.02	0.966	NA	-0.343	-18.55	0.815
<i>·</i> · · ·	24	-15.25	-16.24	1.91	6.57	9.74	-1.99	-23.08	NA	-5.95	-13.54	NA	-0.074	7.89	-1.28
P, S, Fe and LOI	25	23.46	-61.09	0.62	-22.36	1.11	5.73	-28.57	-90.98	-36.18	-9.85	81.82	0.257	-34.80	2.00
	26	12.36	-29.05	3.89	-10.37	3.70	4.01	0.000	NA	-29.92	4.36	NA	0.285	-17.67	0.460
	27	-15.25	11.69	4.73	-0.34	-0.208	-2.19	11.11	-70.35	-27.06	0.754	127.273	-0.136	-57.55	1.78
	28	14.94	18.25	-2.99	-1.75	2.23	-2.40	6.38	NA	-45.85	-1.32	NA	0.303	-17.93	-5.16
	29	23.46	0.52	-3.05	3.06	3.23	-3.17	8.70	3.77	-32.57	8.02	NA	0.792	-28.86	-5.72
	30	-19.35	-43.64	1.50	-4.78	5.79	-7.59	-4.76	NA	-5.95	-19.94	NA	-0.907	-16.81	0.183
	31	13.64	-23.17	-14.85	31.69	1.71	0.386	-27.27	-16.22	-8.36	-24.66	-58.05	-0.536	-16.37	-1.85



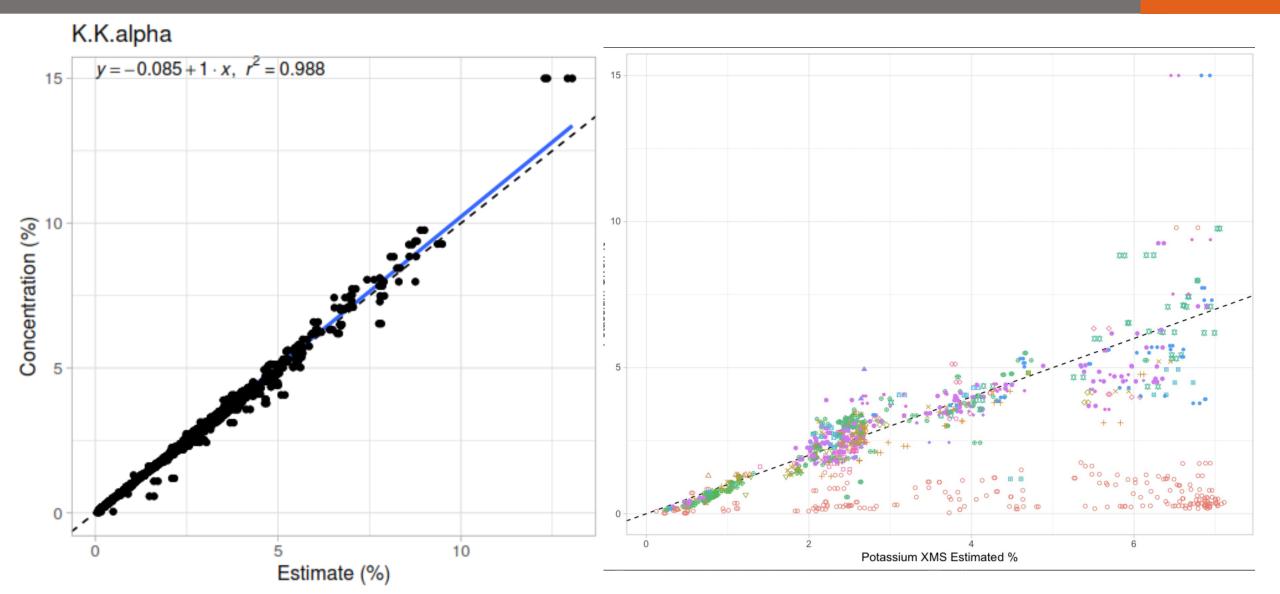
Formula for excellent results

High quality assays Covering the full range of concentrations for all elements in all lithologies Assays go

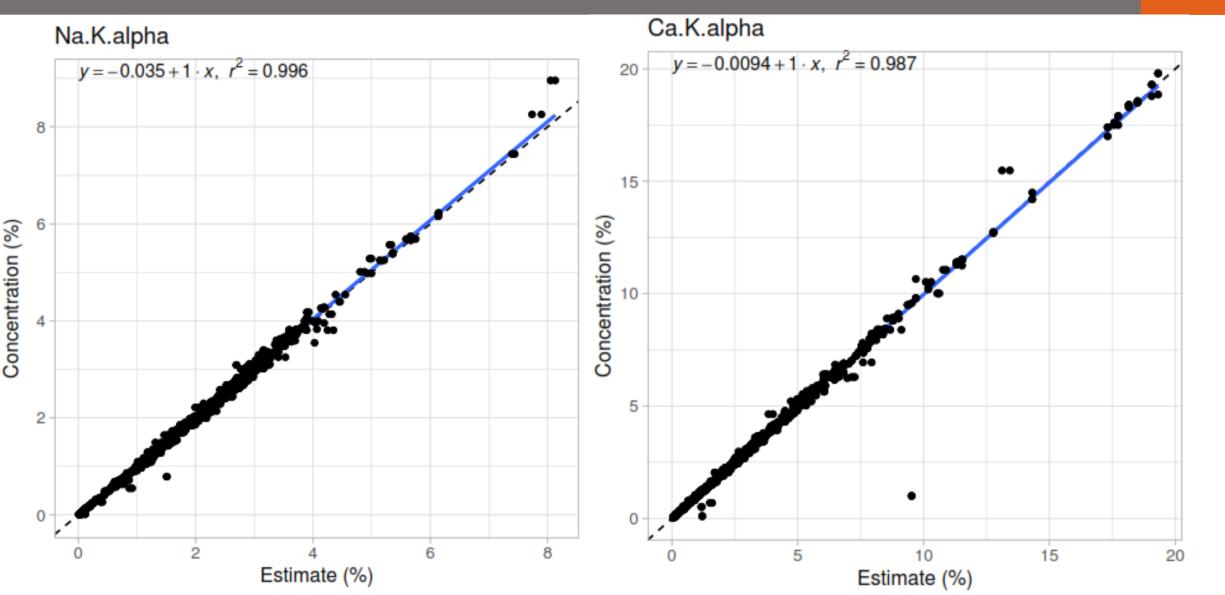
Hrough QAQC
Calibration
process

Calibrate once and scan indefinitely

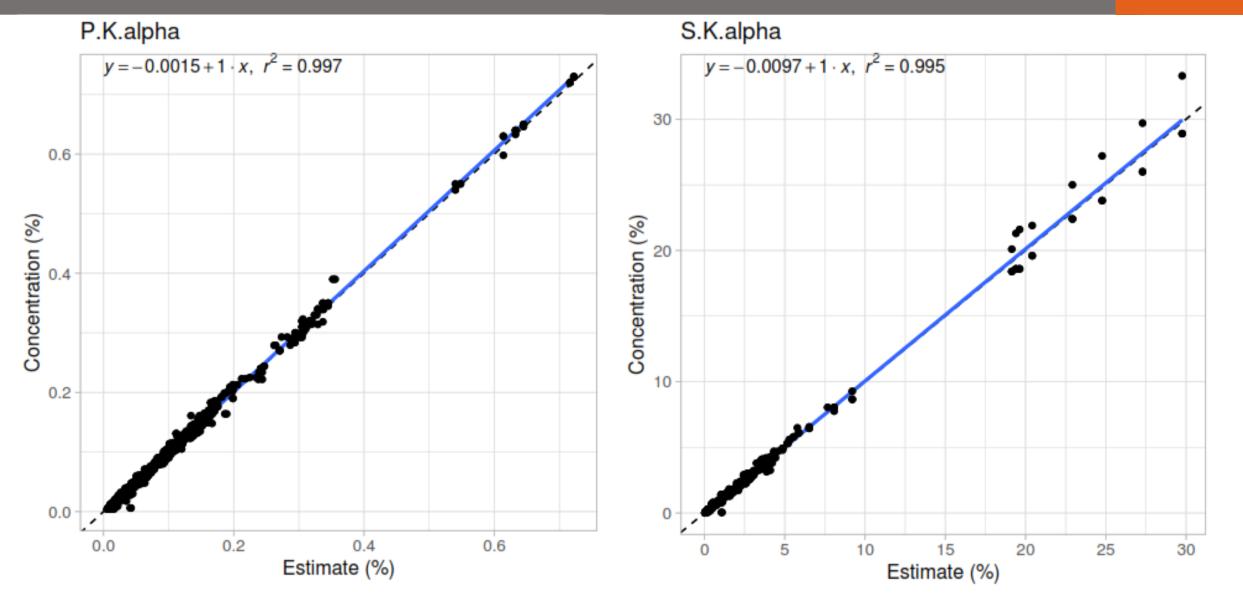




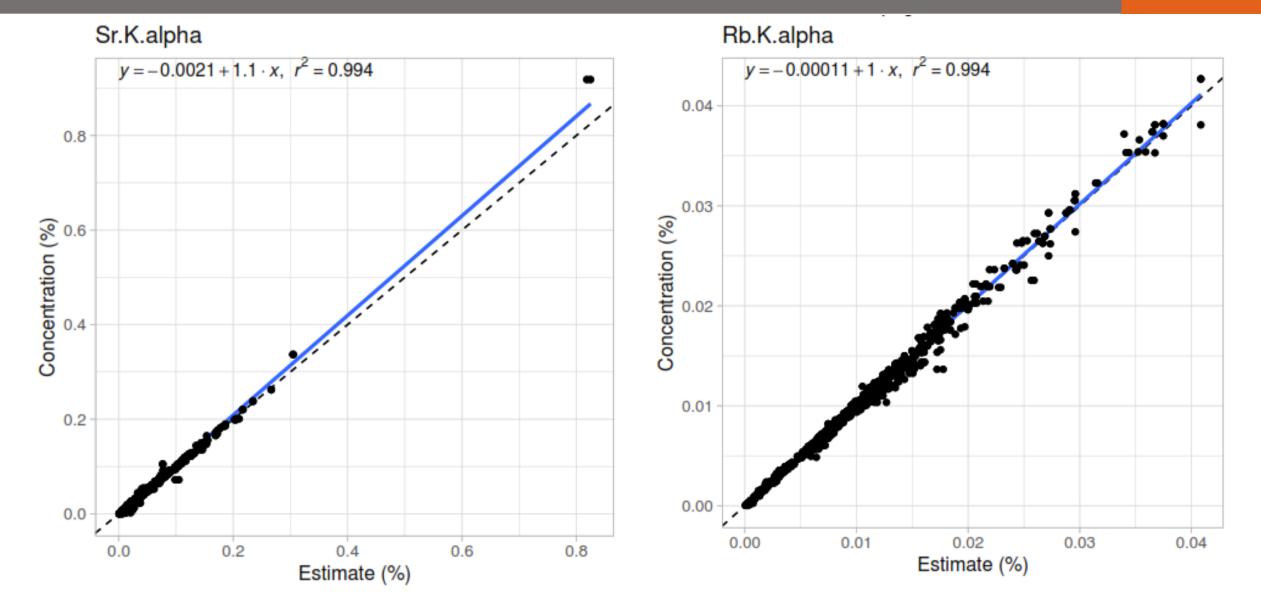






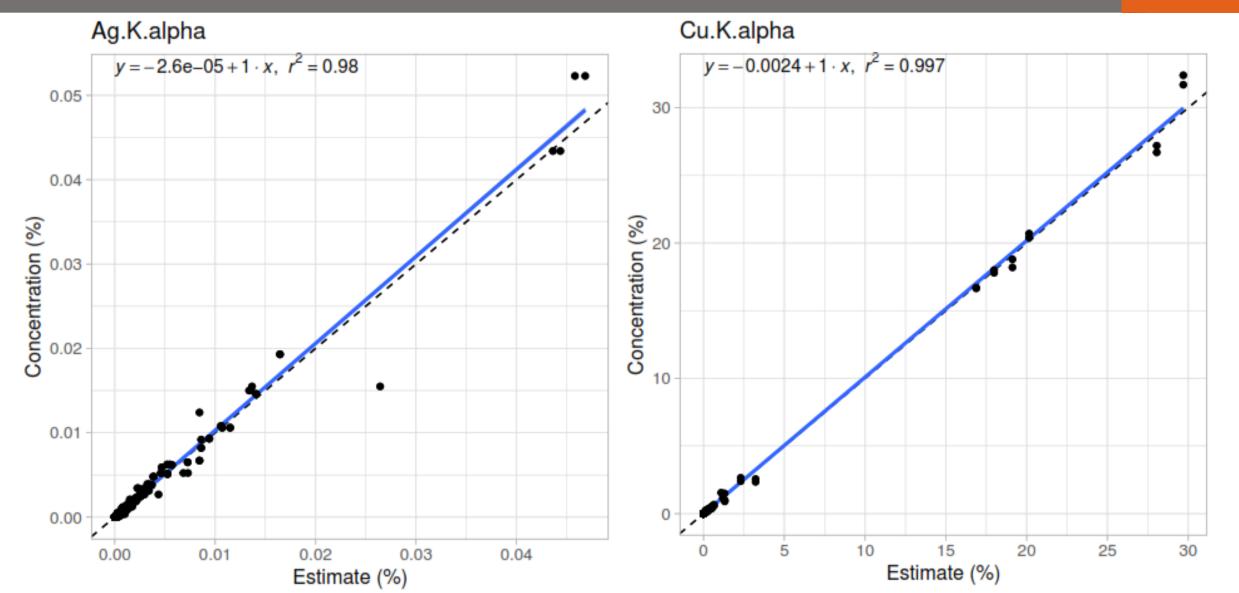




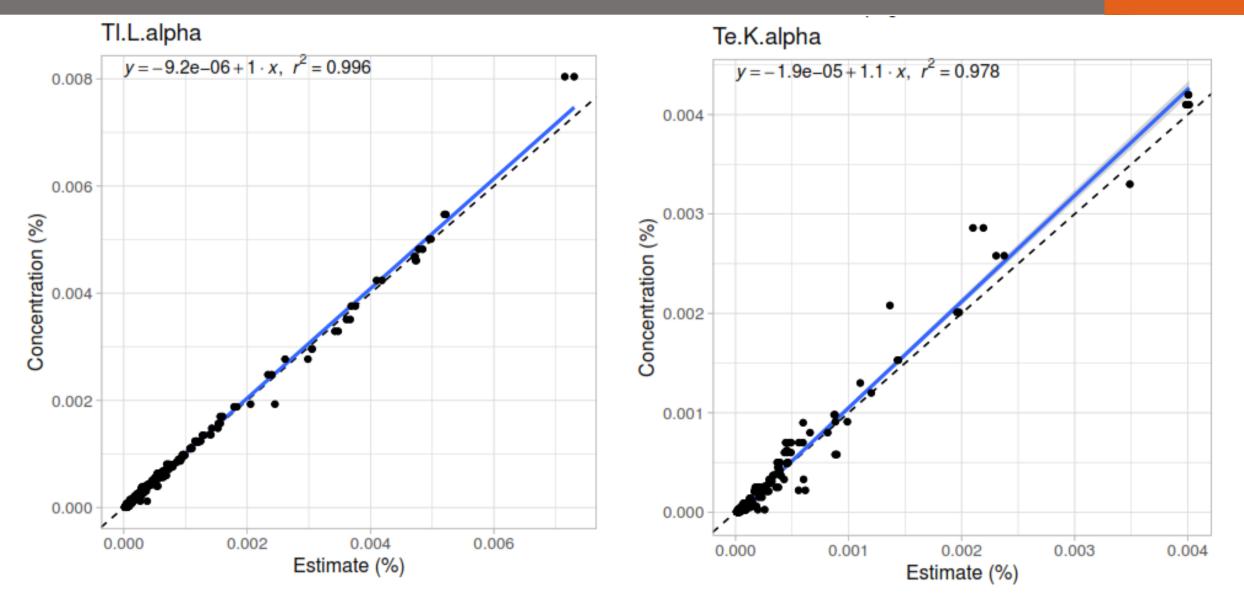


How does it do it?-Calibration fits

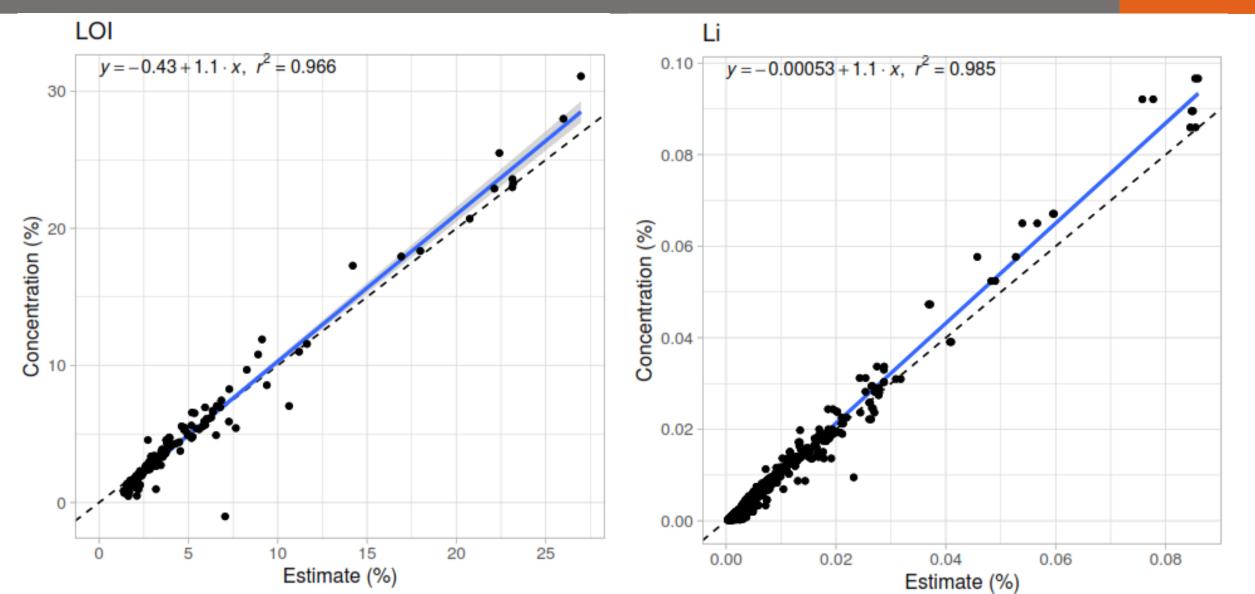




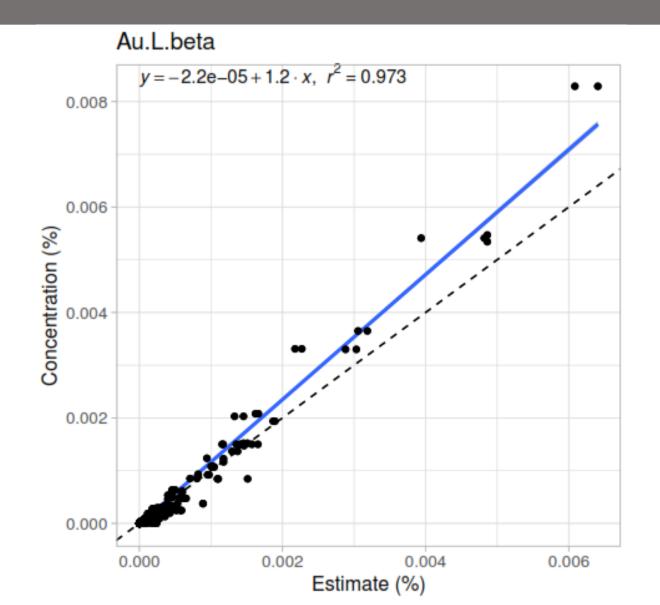






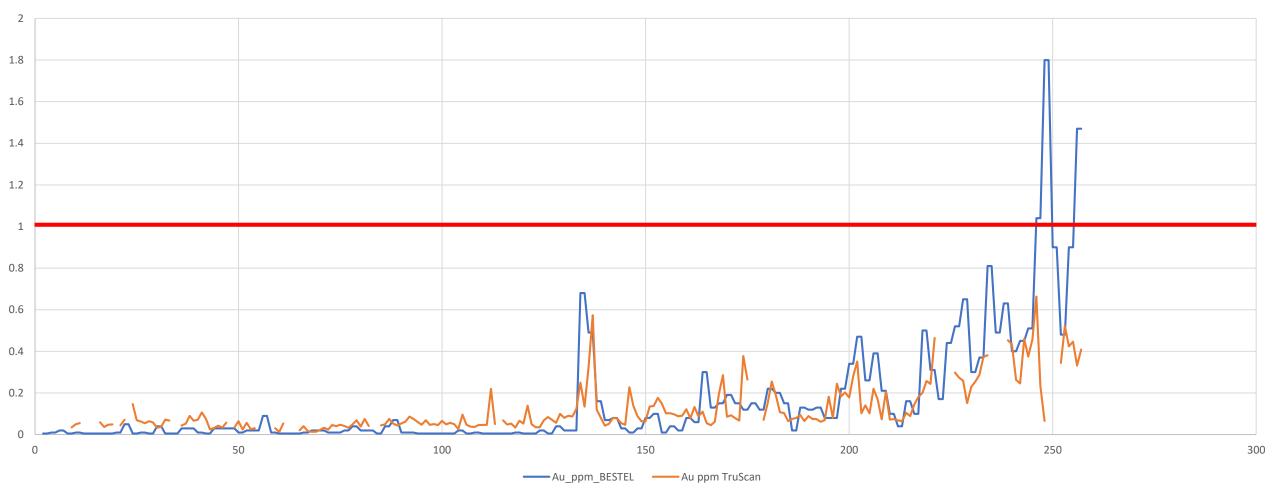




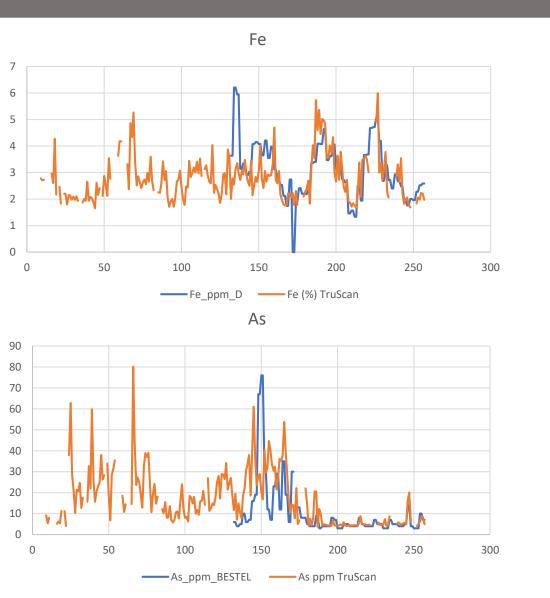


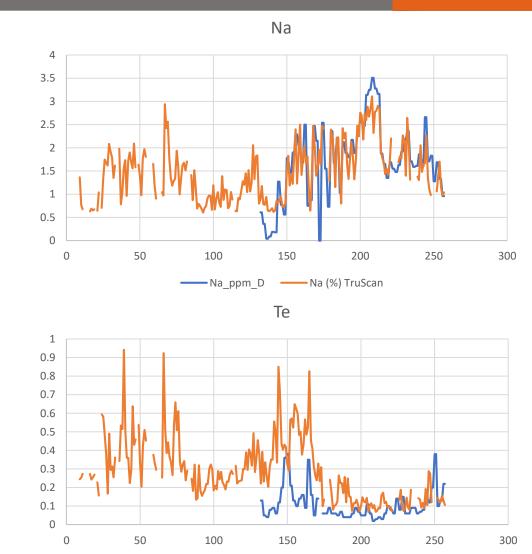
Great calibrations give great results

Au ppm TruScan Vs Lab









— Te_ppm_BESTEL _____ Te ppm TruScan

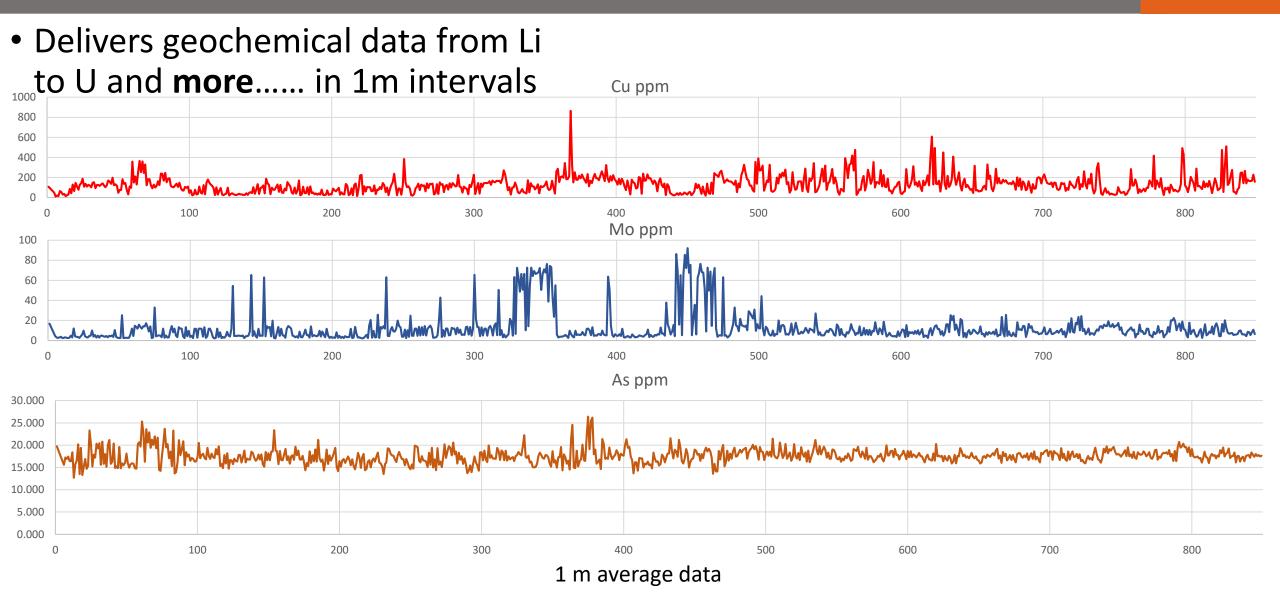


- Chemical assays are given in N-mm intervals 1m, 2m, 4m and client prescribed intervals as CSV's one or multiple times per day
- Dry, Wet and Stitched core images are provided instantly

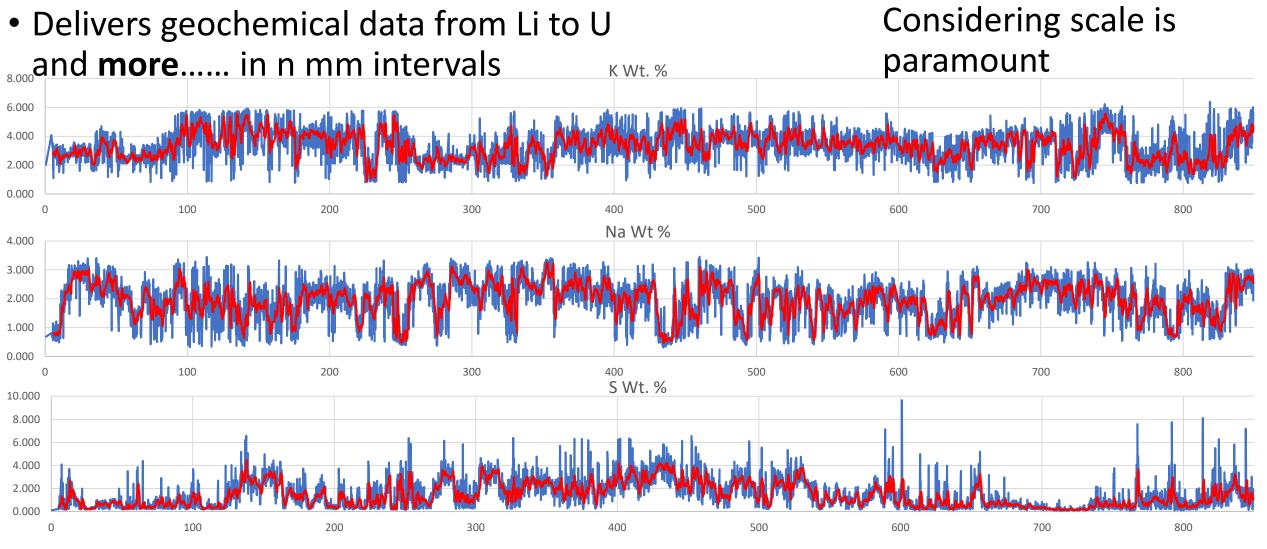
- In instances where no internet is available assays are provided to the geologist on site and the images are uploaded every shift change
- TruScans are operating on 3 continents in conditions ranging from the arctic circle to tropical jungle and high Andean desert





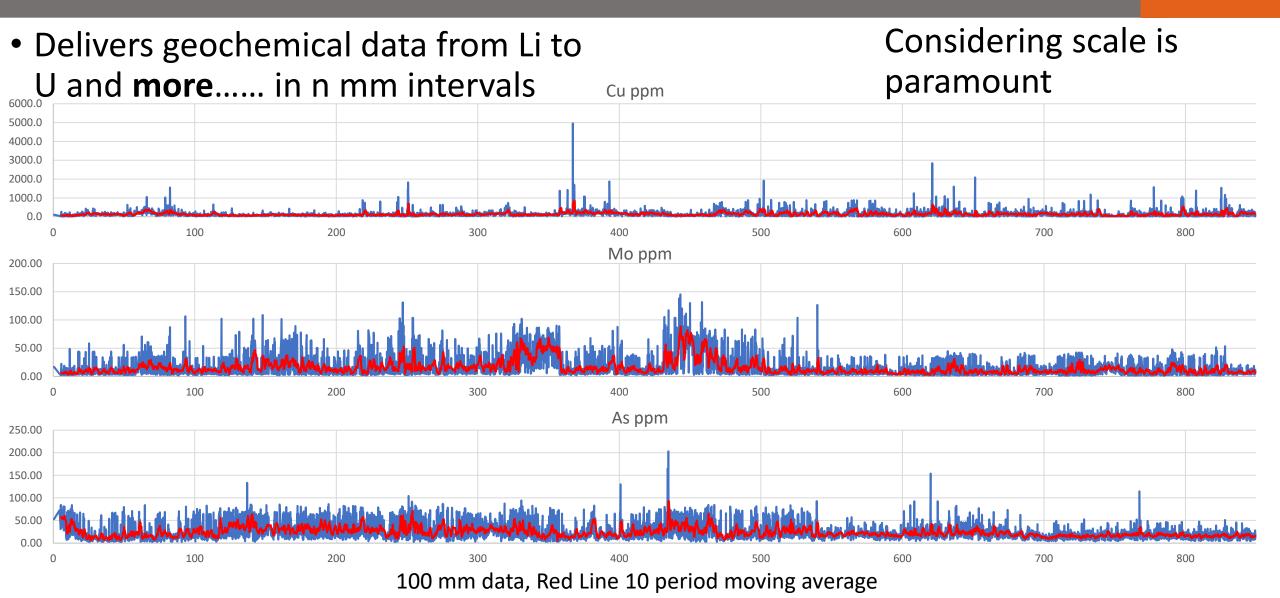




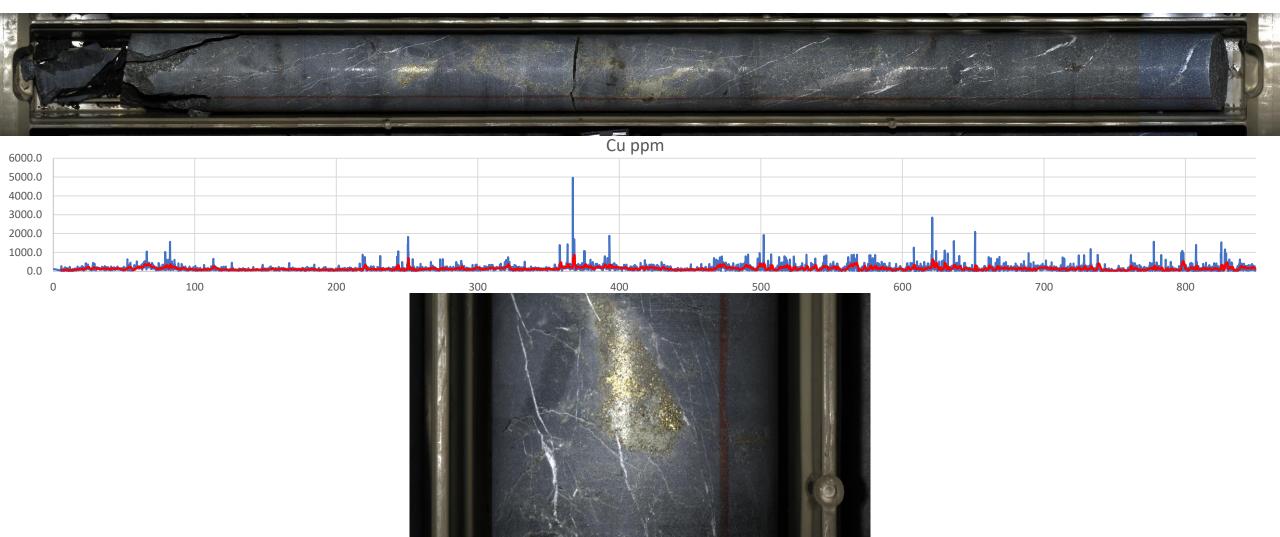


100 mm data, Red Line 10 period moving average



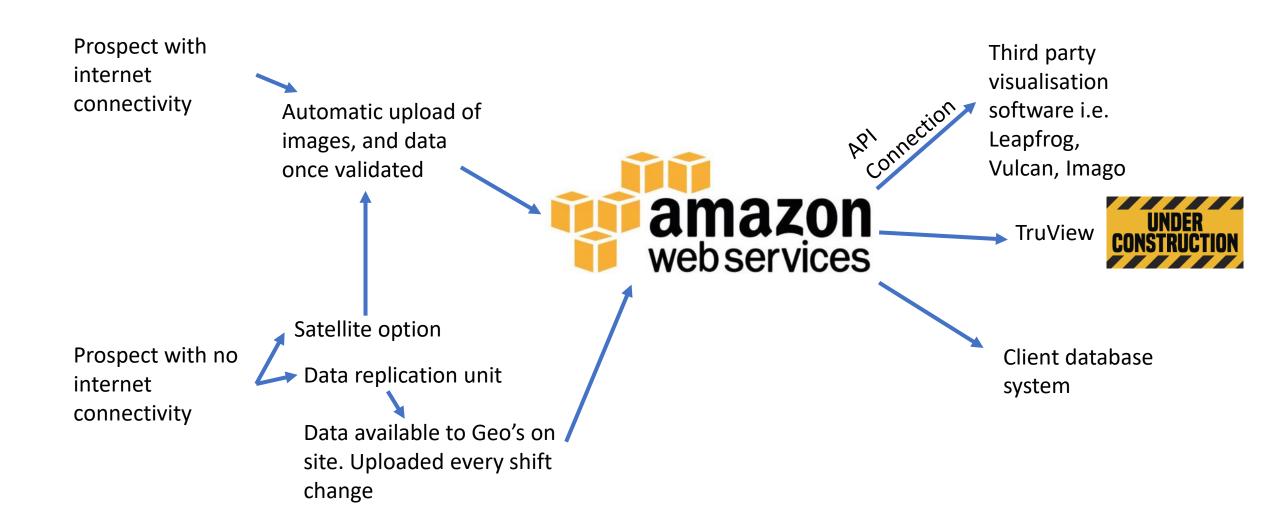


Considering scale is paramount



How do I get the data?

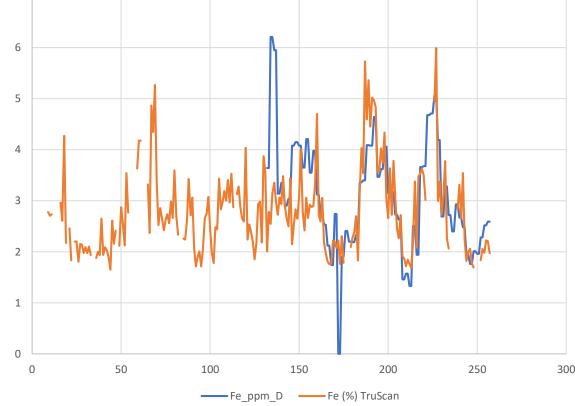




Assay previously skipped core Stop drillholes on time (no more intersects to ⁷

- Stop drillholes on time (no more intersects to EOH), or stop drilling early
- Leverage global geological expertise...anywhere
- Determine what to send for further assay...no more 5m or 10m composites
- Build sophisticated geochemical and mineralogical models of operations and targets
- Save money

How do I use the data? Value proposition?





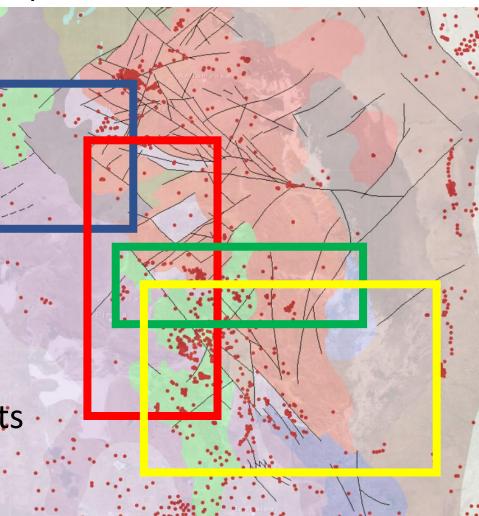
How do I use the data? Value proposition?



But the biggest value proposition

Date: 17/12/79

Old drill holes assayed poorly for few elements and incompletely



Biggest value proposition

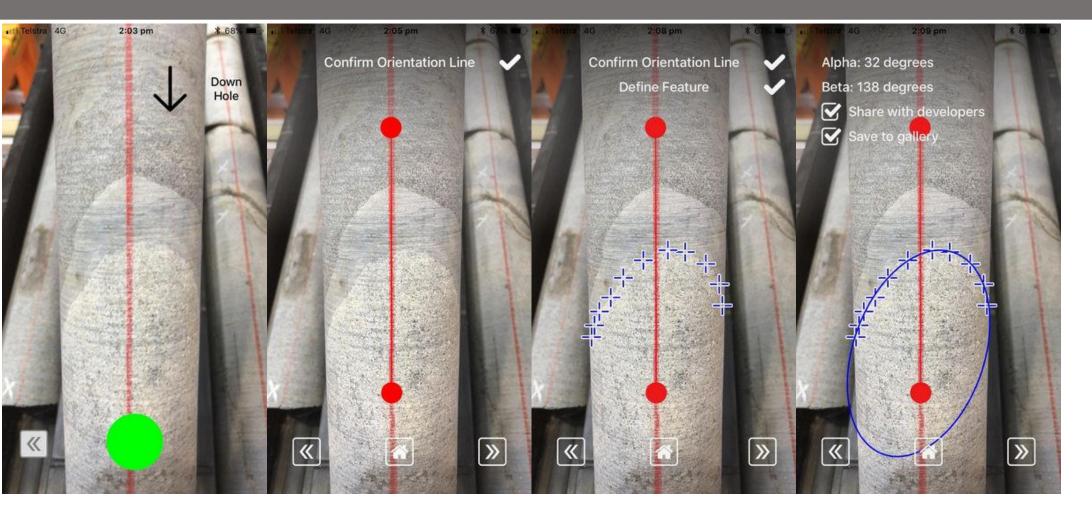
Standardisation of historical data Blue resources- Did not assay for gold Red resources did not assays beyond Cu, Au and Ag

Green battery metals only assayed pegmatite material

Yellow gold resources only assayed for Au and Ag

What does the future hold?





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Thank you.....Questions?



